



LIMITED REVIEW REPORT

To,
The Board of Directors,
ARC Finance Limited,
18, Rabindra Sarani, Poddar Court,
Gate No. 4, 4th Floor, Room No. 03
Kolkata- 700 001

We have reviewed the accompanying statement of unaudited financial results of **ARC Finance Limited** for the quarter ended **30.09.2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah Ravi & Co.
Chartered Accountants
ICAI Firm Registration: 328384E

Ravi Kumar Shah

Ravi Kumar Shah
Partner
Membership Number: 302019
Place of Signature: Kolkata
Date: 13/11/2015





ARC FINANCE LIMITED

Rs. in Lacs

Statement of Un-audited Financial Results for the Quarter ended 30th September 2015

Sr. No.	Particulars	3 Months ended 30.09.15 Un-Audited	3 Months ended 30.06.15 Un-Audited	Corresponding 3 Months ended 30.09.14 Un-Audited	Year to date figures for current period ended 30.09.2015 Un-Audited	Year to date figures for Previous period ended 30.09.2014 Un-Audited	Year to date figures as on 31.03.15 Audited
1	Income from Operations						
	a) Net Sales/Income from Operations	38.99	84.73	2.86	123.72	2.86	474.10
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	38.99	84.73	2.86	123.72	2.86	474.10
2	Expenses						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-trade	-	-	-	-	-	423.49
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	6.21	-	-	6.21	-	(11.34)
	(d) Employees Benefit Expenses	2.83	2.46	0.78	5.29	1.53	9.78
	(e) Depreciation & Amortization Expenses	0.56	0.56	0.26	1.12	0.52	1.21
	(f) BSE Listing Fees / Depository Expenses	0.25	1.07	1.60	1.32	1.71	8.80
	(g) Other Expenses	2.77	0.68	0.40	3.45	0.45	2.67
	Total Expenses	12.62	4.77	3.04	17.39	4.21	434.61
3	Profit/(Loss) from Operations before other Income, finance cost and exceptional Expenses (1-2)	26.37	79.96	(0.18)	106.33	(1.35)	39.49
4	Other Income/(Loss)	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	26.37	79.96	(0.18)	106.33	(1.35)	39.49
6	Finance Costs	-	-	-	-	-	0.10
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3+4)	26.37	79.96	(0.18)	106.33	(1.35)	39.39
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(+)/Loss(-) from ordinary activities before Tax (7-8)	26.37	79.96	(0.18)	106.33	(1.35)	39.39
10	Tax Expense	8.15	24.71	-	32.86	-	12.08
11	Net Profit (+)/Loss(-) from ordinary activities after tax (9-10)	18.22	55.25	(0.18)	73.47	(1.35)	27.31
12	Extra Ordinary Items (Net of Tax Expense of Rs. Lac)	-	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	18.22	55.25	(0.18)	73.47	(1.35)	27.31
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	5,049.50	5,049.50	5,049.50	5,049.50	5,049.50	5,049.50
15	Reserves excluding revaluation Reserves as per last Balance Sheet	-	-	-	-	-	6.48
16	Earning Per Share (before extra-ordinary items) of Rs. 10/- each (not annualized)						
(i)	a) Basic	0.04	0.11	(0.00)	0.15	(0.00)	0.05
	b) Diluted	0.04	0.11	(0.00)	0.15	(0.00)	0.05
17	Earning Per Share (after extra-ordinary items) of Rs. 10/- each (not annualized)						
(ii)	a) Basic	0.04	0.11	(0.00)	0.15	(0.00)	0.05
	b) Diluted	0.04	0.11	(0.00)	0.15	(0.00)	0.05
A	PARTICULARS OF SHAREHOLDING						
	Public Shareholding						
	- Number of Shares	4,41,23,950	4,41,23,950	4,41,23,950	4,41,23,950	4,41,23,950	4,41,23,950
	- Percentage of Share Holding	87.38	87.38	87.38	87.38	87.38	87.38
18	Promoter and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
b)	None-Encumbered						
	- Number of Shares	63,71,050	63,71,050	63,71,050	63,71,050	63,71,050	63,71,050
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	12.62	12.62	12.62	12.62	12.62	12.62
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the Quarter	Nil	Nil	Nil	Nil	Nil	Nil
	Received during the Quarter	Nil	Nil	Nil	Nil	Nil	Nil

Notes :

1. Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
2. The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 13th November 2015.
3. The Auditors of the Company have carried out "Limited Review" of the above financial Results.

Place : Kolkata
Date : 13th November 2015



For ARC FINANCE LIMITED

Pradip
PRADIP KUMAR AGARWAL
Director
DIN NO.01286415

18, Rabindra Sarani, Poddar Court, Gate No. 4, 4th Floor, Room No. 3, Kolkata-700 001, West Bengal, www.arcfinance.in
Contact No. 033-3258-9854, E-mail : arcfinancelimited@gmail.com, CIN No. L51909WB1982PLC035283



ARC FINANCE LIMITED

STATEMENTS OF ASSETS AND LIABILITIES		
	(Rs.in Lacs)	
	As at 30.09.2015	As at 31.03.2015
Statement of Assets and Liabilities	Audited	Audited
A. Equity and Liabilities		
1) Shareholders Fund		
a) Share Capital	5049.50	5049.50
b) Reserves and Surplus	80.33	6.48
c) Money received against share warrants	-	-
2) Share application money pending allotment	-	-
3) Monority Interest	-	-
4) Non Current liabilities		
a) Long term borrowings	-	-
b) Deffered Tax liabilities(net)	0.50	0.50
c) Other long term liabilities	-	-
d) Long term provisions	10.41	10.79
Non Current Liabilities	5,140.74	5,067.27
5) Current Liabilities		
a) Short term borrowings	-	-
b) Trade payables	4.18	4.57
c) Other current liabilities	-	-
d) Other short term Provision	35.31	12.17
Current liabilities	39.49	16.74
Total Equity and Liabilities	5,180.23	5,084.01
B) Assets		
1) Non Current Assets		
a) Fixed Assets	3.32	4.45
b) Goodwill on consolidation	-	-
c) Non-current investments	-	-
d) Deffered Tax assets(net)	-	-
e) Long term loans and advances	-	-
f) Other non current assets	-	-
Non Current Assets	3.32	4.45
2) Current Assets		
a) Current Investments	733.58	698.35
b) Inventories	5.13	11.34
c) Trade receivables	-	4.50
d) Cash and Cash equivalents	3.91	16.91
e) Short term loans and advances	4,434.29	4,348.46
f) Other current assets	-	-
Total Current Assets	5,176.91	5,079.56
Total Assets	5,180.23	5,084.01

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3. The Auditors of the Company have carried out "Limited Review" of the above financial Results.

For ARC FINANCE LIMITED

Place : Kolkata

Date : 13th November 2015



Pradip
PRADIP KUMAR AGARWAL
Director
DIN NO. 01286415